

DECISION-MAKER:	AUDIT COMMITTEE
SUBJECT:	AUDIT COMMISSION: AUDIT AND INSPECTION PLAN PROGRESS REPORT
DATE OF DECISION:	23 JUNE 2011
REPORT OF:	CHIEF INTERNAL AUDITOR
STATEMENT OF CONFIDENTIALITY	
None	

BRIEF SUMMARY

An update on progress against the Plan(s), together with reports issued, is attached as appendices to this report.

The Audit Plan sets out the work proposed to be undertaken for the audit of financial statements and value for money conclusion 2010/11. The plan has been based on the Audit Commission's risk-based approach to audit planning and reflects:

- audit work specified by the Audit Commission for 2010/11;
- current national risks relevant to your local circumstances; and
- the Council's local risks.

It also explains:

- the changes to our approach because of applying the revised International Standards on Auditing (ISAs); and
- the extra work we will be doing because of the transition to accounts based on International Financial Reporting Standards (IFRSs).

RECOMMENDATIONS:

- (i) That the Audit Committee notes the Audit Commissions reports as attached.

REASONS FOR REPORT RECOMMENDATIONS

1. The Audit Committee's Terms of Reference require it to be satisfied and provide assurance to the Standards and Governance Committee that appropriate action is being taken on risk and internal control related issues identified by the external auditors. Specifically, the Committee has responsibility for oversight of the reports of external audit.

ALTERNATIVE OPTIONS CONSIDERED AND REJECTED

2. None

DETAIL (Including consultation carried out)

3. The following Audit Commission reports are attached for consideration in the appendix:
 - Progress report – June 2011
 - Audit Plan – 2010 /11

The external auditor will be in attendance at the Committee meeting to answer any questions.

4. The reports, as attached, have been discussed and agreed with the appropriate officers.

RESOURCE IMPLICATIONS

Capital/Revenue

5. None

Property/Other

6. None

LEGAL IMPLICATIONS

Statutory power to undertake proposals in the report:

7. The duties and powers of auditors appointed by the Audit Commission are set out in the Local Government Act 1999.

Other Legal Implications:

8. None

POLICY FRAMEWORK IMPLICATIONS

9. None

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KEY DECISION? Yes/No No

WARDS/COMMUNITIES AFFECTED:	None
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SUPPORTING DOCUMENTATION

Appendices

1.	Audit Commission: Progress report – June 2011
2.	Audit Commission: Audit Plan – 2010 /11

Documents In Members' Rooms

1.	None
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Integrated Impact Assessment

Do the implications/subject of the report require an Integrated Impact Assessment (IIA) to be carried out.	No
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Other Background Documents

Integrated Impact Assessment and Other Background documents available for inspection at:

Title of Background Paper(s)

Relevant Paragraph of the Access to Information Procedure Rules / Schedule 12A allowing document to be Exempt/Confidential (if applicable)

1.	None	
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